

AIGAION INSURANCE COMPANY

MID TERM FINANCIAL REPORT

PERIOD 01/01/2015- 30/06/2015

	Assets	Total Amounts
A	Capital Due	0,00
	Capital Due (to be paid in subsequent years)	0,00
B	INTANGIBLE ASSETS - ESTABLISHMENT EXPENSES	9.539,73
	Intangible Assets & Establishment Expenses	166.835,99
	Minus Depreciation	157.296,26
C	INVESTMENTS	37.860.742,08
CI	FIXED ASSETS	19.555.831,86
	Land	6.605.432,53
	Buildings	13.014.101,33
	Minus Depreciation	63.702,00
CII	PARTICIPATIONS-INVESTMENTS IN ASSOCIATED COMPANIES	
CIII	FINANCIAL INVESTMENTS	18.304.910,22
	Shares traded in EU stock exchanges	1.029.316,95
	Shares not traded in EU stock exchanges	
	Government bonds within EU	1.216.916,49
	Corporate bonds issued within EU	58.875,00
	Other Bonds	
	Mutual funds and other variable return funds within EU	13.999.801,78
	Other mutual funds and variable return funds	
	Time Deposits	2.000.000,00
D	INVESTMENTS FOR THE BENEFIT OF POLICY HOLDERS WHO BEAR THE RISK	0,00
	Investments for the benefit of holders who bear the risk	
E	RECEIVABLES	13.736.579,93
	Premium receivables	2.228.114,62
	Premium receivables overdue	
	Other receivables	11.508.465,31
F	OTHER ASSETS	7.156.405,72
FI	EQUIPMENT	56.767,98
	Equipment & means of transport	823.007,67
	Minus Depreciation	766.239,69
FII	CASH & CASH EQUIVALENTS	7.099.637,74
	Cash in hand	15.668,04
	Cash in bank	7.083.969,70
G	ASSET TRANSITORY ACCOUNTS	2.087.629,74
	Deferred Acquisition Cost	2.056.483,05
	Other Transitory Accounts	31.146,69
	TOTAL ASSETS	60.850.897,20

	LIABILITIES	
A	SHAREHOLDERS' EQUITY	4.238.456,47
	SHARE CAPITAL	15.351.000,00
	Paid	15.351.000,00
	Due	
	<i>Statutory and special Reserves</i>	-485.993,77
	LOSSES CARRIED FORWARD	-10.626.549,76
C	INSURANCE RESERVES	41.012.210,69
	LIFE - TOTAL INSURANCE RESERVES	0,00
	Life - Insurance reserves Company	
	Reinsurers' participation	
	OTHER THAN TPL MOTOR INSURANCE RESERVES	7.997.498,34
	Other than TPL Motor Insurance Reserves	6.773.119,07
	Reinsurers' participation	1.224.379,27
	TPL MOTOR INSURANCE RESERVES	33.014.712,35
	TPL Motor insurance reserves	33.014.712,35
	Reinsurers' participation	

D	INSURANCE RESERVES FOR POLICIES THAT THE POLICY HOLDERS BEAR THE RISK	
E&F	<i>PERSONELL RETIREMENT COMPENSATION PROVISION</i>	115.743,70
G	<i>OTHER LIABILITIES</i>	15.484.486,34
	Reinsurers	1.087.986,04
	Commissions payable	243.870,55
	Other broker's fees payable - Cheques payable	1.092.406,03
	Participations and associated companies	
	Subordinate loans	
	Debenture loans	
	Tax and Duties	2.103.728,82
	Social Security	238.881,52
	Dividends payable	
	Other payable	10.717.613,38
	<i>LIABILITY TRANSITORY ACCOUNTS</i>	0,00
	Liability transitory Accounts	
	<i>TOTAL LIABILITIES</i>	60.850.897,20

INCOME STATEMENT FOR THE PERIOD 01/01/2014 - 30/06/2014

	<i>LIFE-OPERATING RESULTS</i>	0,00
	<i>OTHER THAN LIFE & TPL MOTOR OPERATING RESULTS</i>	786.752,35
	<i>TPL MOTOR OPERATING RESULTS</i>	5.521.263,84
	<i>TOTAL OPERATING RESULTS</i>	6.308.016,19
	MINUS	
	Sales, General & Administrative Expenses	6.909.668,01
	<i>EARNINGS BEFORE TAX</i>	-601.651,82

	<i>OTHER THAN LIFE & TPL MOTOR - OPERATING RESULTS</i>	
	<i>INCOME</i>	
	<i>EARNED PREMIUMS</i>	4.600.294,32
	Written Premiums for the period	5.686.308,75
	Minus reinsurance ceded	1.897.351,42
	Previous year's Unearned Premium Reserve	2.675.194,99
	Minus reinsurance participation	405.641,90
	Policy fees for the period	745.982,31
	MINUS	
	Unearned Premium Reserve for the period	3.043.196,32
	Minus reinsurance participation	838.997,91
	Investment income	78.906,77
	<i>TOTAL INCOME</i>	4.679.201,09
	<i>EXPENSES</i>	
	<i>CLAIMS</i>	2.781.383,95
	Paid claims and benefits for the period	2.118.692,92
	Minus reinsurance participation	23.571,20
	Outstanding Claims Reserves for the period	4.098.864,18
	Minus reinsurance participation	385.381,36
	Other insurance provisions for the period	855.678,74
	Minus reinsurance participation	
	MINUS	
	Previous year's outstanding claims reserves	4.036.872,89
	Minus reinsurance participation	761.640,43
	Previous year's other insurance provisions	607.666,87
	Minus reinsurance participation	
	Earned Commission and other Acquisition Costs	1.111.064,79
	<i>TOTAL EXPENSES</i>	3.892.448,74
	<i>OTHER THAN LIFE & TPL MOTOR - TECHNICAL RESULT</i>	786.752,35

TPL MOTOR - OPERATING RESULTS		
INCOME		
EARNED PREMIUMS		11.583.718,54
Written Premiums for the period		9.348.011,19
Minus reinsurance ceded		102.420,00
Previous year's Unearned Premium Reserve		5.471.491,37
Minus reinsurance participation		
Policy fees for the period		2.804.420,93
MINUS		
Unearned Premium Reserve for the period		5.937.784,95
Minus reinsurance participation		
Investment income		149.077,38
TOTAL INCOME		11.732.795,92
EXPENSES		
CLAIMS		3.514.886,45
Paid claims and benefits for the period		5.722.064,71
Minus reinsurance participation		
Outstanding Claims Reservesfor the period		19.549.135,47
Minus reinsurance participation		
Other insurance provisions for the period		7.527.791,93
Minus reinsurance participation		
MINUS		
Previous year's outstanding claims reserves		22.298.451,03
Minus reinsurance participation		
Previous year's other insurance provisions		6.985.654,63
Minus reinsurance participation		
Earned Commission and other Acquisition Costs		2.696.645,63
TOTAL EXPENSES		6.211.532,08
TPL MOTOR - TECHNICAL RESULT		5.521.263,84